



ST. JOHN'S
COLLEGE, ANCHAL

Affiliated to the University of Kerala
Re-accredited with A Grade by NAAC
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LET YOUR
LIGHT
SHINE BEFORE
MEN

Sustainability Syllabus

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Semester V

Core IX

EC1544 Economic Growth and Development

Instructional Hours 3

Credits 2

:Course Objectives

To ensure that students begin to understand basic concepts of Economic Growth and Development and thereby enable them to acquire multi dimensional aspects of developmental issues .1

To convey knowledge about theoretical framework of Growth and Development under different Schools of economic thought .2

To impart knowledge about Political institutions, the role of the state in Economic Development and problems that affect state Governance .3

(MODULE I : CONCEPTIONS OF DEVELOPMENT (10 Hours

Meaning, Definition and Scope of Economic Growth and Development, Development Gap, Alternative Measures of Development, Comparing Development Trajectories across nations and within them

(MODULE II : TOOLS FOR MEASURING DEVELOPMENT (15 Hours

Measurement of Poverty – absolute and relative; Head-Count Index and Poverty Gap Indices Sen’s Capabilities approach; Measurement of Income inequality – Kuznet’s inverted U Hypothesis, Lorenz Curve, Gini Coefficient, Physical Quality Life Index, Human Development Index, Happiness Index, Gender Development Index

(MODULE III : GROWTH MODELS (25 Hours

Classical theories of Growth, Adam Smith, David Ricardo and Karl Marx; Neo-Classical ;Model of R.M. Solow; Neo-Keynesian Model of Joan Robinson, Harrod Domar Model

http://starbooksfeaa.weebly.com/uploads/5/4/8/6/54869709/the_wordly_philosophers.pdf

The Rise and fall of money- The Mandarin Revolution (Great Depression and the Ideas of .2
(Keynes

Glabraith, John Kenneth, 'The age of Uncertainty' Houghton Mifflin Company, Boston, 1977.3

http://starbooksfeaa.weebly.com/uploads/5/4/8/6/54869709/the_wordly_philosophers.pdf

The Savage Society of Thorestein Veblen

http://starbooksfeaa.weebly.com/uploads/5/4/8/6/54869709/the_wordly_philosophers.pdf

The Contradictions of Joseph Schumpeter

http://starbooksfeaa.weebly.com/uploads/5/4/8/6/54869709/the_wordly_philosophers.pdf

(Module III Global Economic Crisis and its Aftermath (20 hours

THE Recent Crisis in Global Capitalism : Towards Marxian Understanding

:References

Vamsi Vakulabharanam, EPW Vol.44, Issue No.13, March, 2009 .1

www.epw.in/system/files/pdf/2009_44/13/The_Recent_Crisis_in_Global_Capitalism_Towards_a_Marxian_Understanding.pdf

(Module IV Issues in Political Economy and Development Thinking (20 hours

Indian Development thinking, Gender equality and Women's empowerment. Social justice
.through affirmative action in India

:References

Chapter 10, handbook of Alternative theories of Economic development, 2016 pp 212-227, Edward
.Elgar publishing

Naila Kabeer (2005) Gender equality and Women's empowerment Development

<http://nailakabeer.net/wp-content/uploads/2005/09/13552070512331332273.pdf>

Ashwini Deshpande (2012), Social Justice through Affirmative Action in India

<http://research.economics.unsw.edu.au/scho/WEE/papers/Ashwini%20Deshpande1.pdf>