

**Independent Auditor's Report**

To

The Management of St.John's College

Anchal

**Opinion**

We have audited the financial statements of St.John's Anchal Management Account, which comprise the balance sheet as at March 31, 2020 Income and Expenditure statement and receipts and payments of the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the management account are prepared, in all material respects, in accordance with rules and laws of the college management as explained to us.

**Basis for Opinion**

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements**

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the management account in accordance with the accounting principles generally accepted in India, including the Accounting Standards. The respective office bearers of the management are responsible for maintenance of adequate accounting records for safeguarding of the assets under the management and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement.



### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For Cyriac & Associates  
Chartered Accountants  
Firm Reg No. :014033S

**Jim  
Cyriac** Digitally signed  
by Jim Cyriac  
Date: 2020.10.20  
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Jim Cyriac  
Partner  
Membership No : 230039  
UDIN: 20230039AAAAO5337

Thiruvananthapuram  
20-03-2020

**Cyriac & Associates CHARTERED ACCOUNTANTS**

TC 3/2418 Marappalam Jn Pattom Trivandrum 695 004 Ph: +91 4712446855

Branches: Kochi

**St John's College Anchal - Management Account**  
**Balance Sheet as at 31 March 2020**

<b>Liabilities</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>	<b>Assets</b>	<b>As at 31.03.2020</b>	<b>As at 31.03.2019</b>
<b>Capital Fund</b>	₹	₹	<b>Fixed Assets</b>	₹	₹
Balance brought forward	22,14,431	23,88,422	<b>Current Assets</b>	19,27,849	20,99,919
Current year excess income/(expenditure)	5,278	(1,73,991)	Cash at Bank	2,91,860	1,14,512
<b>Total</b>	<b>22,19,710</b>	<b>22,14,431</b>	<b>Total</b>	<b>22,19,710</b>	<b>22,14,431</b>

As per our report on even date attached

For Cyriac & Associates

Chartered Accountants

Firm Reg No. :0140335

**Jim Cyriac**

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Cyriac  
Date: 2020.10.20  
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Jim Cyriac

Partner

Membership No : 230039

For St John's College Anchal

Bursar

20-10-2020

Trivandrum

**St John's College Anchal - Management Account**  
**Statement of Income & Expenditure for the year ended 31 March 2020**

Expenditure	Current Year	Previous Year	Income	Current Year	Previous Year
	₹	₹		₹	₹
To Charity and Donation	800	600	By Bank Interest	12,243	11,072
To Electricity and Water charge	3,09,673	2,45,999	By Calender Collection	45,000	37,500
To LPG and Fuel	14,480	8,100	By Books and Periodicals	16,000	2,780
To Lab Expense	1,160	55,707	By College Union	1,34,000	1,19,897
To Legal expense	-	5,915	By Stationery Collection	24,100	23,000
To Office Expenses	1,58,850	83,025	By PTA Collection	6,40,000	7,27,000
To Printing and Stationery	1,80,342	23,490	By Management Fund	5,22,816	1,63,630
To Postage and Telephone Charge	72,368	62,035	By Water Quality Test	39,000	54,000
To Repairs and Maintenance	10,01,659	6,06,486	By Contribution from Diocese	6,14,657	1,83,085
To Seminars and Celebration	53,870	1,10,500	By Excess of Expenditure over Income	-	1,73,991
To Sports Expense	18,080	25,000			
To Travelling Expense and Refreshment	59,186	73,509			
To Depreciation	1,72,070	1,95,589			
To Excess of Income over Expenditure	5,278	-			
<b>Total</b>	<b>20,47,816</b>	<b>14,95,955</b>	<b>Total</b>	<b>20,47,816</b>	<b>14,95,955</b>

As per our report on even date attached

For Cyriac & Associates

Chartered Accountants

Firm Reg No. : 0140335

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**Jim Cyriac**  
 Date: 2020.10.20  
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Jim Cyriac

Partner

Membership No : 230039

For St John's College Anchal

Bursar

20-10-2020

Trivandrum

**St John's College Anchal - Management Account**  
**Receipts & Payments account for the year ended 31 March 2020**

Receipts	Current Year	Previous Year	Payments	Current Year	Previous Year
	₹	₹		₹	₹
To Opening Cash balance at Bank	1,14,512	92,914	By Charity and Donation	800	600
To Bank Interest	12,243	11,072	By Electricity and Water charge	3,09,673	2,45,999
To Calender Collection	45,000	37,500	By LPG and Fuel	14,480	8,100
To Books and Periodicals	16,000	2,780	By Lab Expense	1,160	55,707
To College Union	1,34,000	1,19,897	By Legal expense	-	5,915
To Stationery Collection	24,100	23,000	By Office Expenses	1,58,850	83,025
To PTA Collection	6,40,000	7,27,000	By Printing and Stationery	1,80,342	23,490
To Management Fund	5,22,816	1,63,630	By Postage and Telephone Charge	72,368	62,035
To Water Quality Test	39,000	54,000	By Repairs and Maintenance	10,01,659	6,06,486
To Contribution from Diocese	6,14,657	1,83,085	By Seminars and Celebration	53,870	1,10,500
To Salary advance refund	9,92,500	10,47,200	By Sports Expenses	18,080	25,000
			By Travelling Expense and Refreshment	59,186	73,509
			By Salary advance	9,92,500	10,47,200
			By closing Cash balance at Bank	2,91,860	1,14,512
<b>Total</b>	<b>31,54,828</b>	<b>23,69,164</b>	<b>Total</b>	<b>31,54,828</b>	<b>24,62,078</b>

As per our report on even date attached

For Cyriac & Associates  
Chartered Accountants  
Firm Reg No. :0140335  
  
**Jim Cyriac**  
Partner  
Membership No : 230039

For St John's College Anchal

Bursar

20-10-2020  
Trivandrum

## SIGNIFICANT ACCOUNTING POLICIES:-

### A. ACCOUNTING CONVENTION:

The financial statement pertains only to the transactions in the management account of the St Johns College Anchal. The financial statements are prepared based on historical cost convention, unless otherwise stated, and on the accrual method of accounting followed by going concern concept, except for the Government Grants and other receipts except interest on investments.

### B. REVENUE RECOGNITION:

Interest on savings bank balances of unspent funds is recognized on receipt basis. All revenue collections of the college management account are recognized on receipt basis.

### C. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of the financial statements. Actual results may differ from the estimates and assumptions used in preparing the accompanying financial statements.

### D. FIXED ASSETS:

Fixed Assets of the centre are stated at historical cost less depreciation. The balance of fixed asset represents historical cost less depreciation.

### E. DEPRECIATION

Depreciation on fixed assets has been charged under Written Down Value method by applying the rates specified under Income Tax Act 1961.

### F. CURRENT ASSETS

Cash and bank balances represent the balances in South Indian Bank savings bank account.



**St John's College Anchal - Management Account  
Schedule of Fixed Assets as at 31 March 2020**

Fixed Assets	WDV as at 01-04-2019	Additions	Deletions	Total	Depreciation for the year		WDV as at 31-3-2020
					Rate	Amount	
Air Conditioner	₹ 72,569	-	-	72,569	10%	7,257	65,312
Building	9,53,512	-	-	9,53,512	5%	47,676	9,05,836
Electrical Fittings and Items	1,17,784	-	-	1,17,784	10%	11,778	1,06,006
Furniture	2,31,453	-	-	2,31,453	10%	23,145	2,08,308
Equipments	2,86,828	-	-	2,86,828	10%	28,683	2,58,145
Computer	31,030	-	-	31,030	40%	12,412	18,618
Fax Machine	1,442	-	-	1,442	15%	216	1,226
Generator	1,92,589	-	-	1,92,589	10%	19,259	1,73,330
Library Books	1,241	-	-	1,241	40%	496	745
Mike system	33,952	-	-	33,952	10%	3,395	30,557
Lab items	94,955	-	-	94,955	10%	9,496	85,460
Printer	7,873	-	-	7,873	10%	787	7,086
Lighting alaram system	43,740	-	-	43,740	10%	4,374	39,366
CCTV System	30,951	-	-	30,951	10%	3,095	27,856
<b>Total</b>	<b>20,99,919</b>	<b>-</b>	<b>-</b>	<b>20,99,919.00</b>		<b>1,72,069.70</b>	<b>19,27,849.30</b>

For Cyriac & Associates  
Chartered Accountants  
Firm Reg No. :0140335

Jim Cyriac  
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Cyriac  
Date: 2020.10.20 13:08:05  
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Jim Cyriac  
Partner  
Membership No : 230039

For St John's College Anchal

Bursar

20-10-2020  
Trivandrum

# FIST Program

## STATEMENT OF EXPENDITURE (2 copies)

**(for the Year of 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019)**

1. Sanction Order No. & Date: **SR/FST/College-316/2016(C)**, dated **6<sup>th</sup> February 2018**
2. Total Sanctioned Project Cost (in Rs): **110 Lakh**
3. Date of Commencement of the Project: **06.02.2018**
4. Grant Received in each year (in Rs):

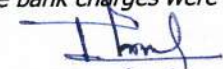
1st Year (2017-2018)	2 <sup>nd</sup> Year (2018-2019)	3 <sup>rd</sup> Year (2019-2020)	4 <sup>th</sup> Year	5 <sup>th</sup> Year	Interest, if any	Total
		<b>Rs. 8540243.00</b>			<b>Rs. 420100.00</b>	<b>Rs. 8960343.00</b>


**Note:** The Grant Rs. 8540243.00 given in 3<sup>rd</sup> Year (2019-2020) is the amount carry forwarded from the Financial Year 2018-2019. The interest given Rs. 420100.00 is the total interest (Rs. 392222.00 in 2018-2019 + Rs. 27878.00 in 2019-2020)

5. Statement of Expenditure

Sr. no.	Sanctioned Budget Heads	Allocation of Funds (in Rs)	Expenditure incurred (Financial year wise) (in Rs)					Balance as on 31 <sup>st</sup> December, 2019 (in Rs)	Remarks, if any	
			1 <sup>st</sup> Year (2017-2018)	2 <sup>nd</sup> Year (2018-2019)	3 <sup>rd</sup> Year (2019-2020)	4 <sup>th</sup> Year	5 <sup>th</sup> Year			Total
1	Equipment (E)	8540243.00			8499455			8499455	40788	
2	Net Working & Computational Facilities (NW)	Nil			Nil			Nil	Nil	
3	Infrastructure Facilities (IF)								Nil	
	(i) Books	Nil			Nil			Nil		
	(ii) E-Learning Room	Nil			Nil			Nil		
4	Maintenance (M)	Nil			Nil			Nil	Nil	
5	<b>Total</b>	8540243.00			8499455			8499455	40788	
<b>Additional Income</b>										
6	Interest		0	392222	27878	0	0	420100	420100	
<b>Balance Amount (in Bank)</b>									<b>460888</b>	

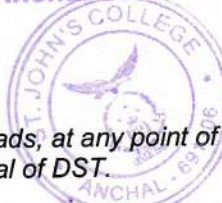
**Note:** The bank charges were not included in the expenditure. The bank charges are completely taken by college management

  
Dr. Thomas Mathew  
(Project Coordinator)

  
Fr. Johnson G  
(Principal / Head of Department)

Name & Signature  
of Head of Department/  
Project Coordinator  
Date: 27/01/2020

**PRINCIPAL**  
**St. John's College**  
**Anchal-691306**



For **SUSMITHA & ASSOCIATES**  
Chartered Accountants

  
Name & Signature of Competent  
Financial Authority

Date: 13/02/2020



**Note:**

1. Expenditure under the sanctioned Heads, at any point of time should not exceed funds allocated under that Head, without prior approval of DST.
2. Utilization Certificate for each financial year ending 31<sup>st</sup> March has to be enclosed along with request for carry forward permission to next year.





# SUSMITHA & ASSOCIATES

## CHARTERED ACCOUNTANTS


13.02.2020

UDIN : 20211559AAAAAK7658

### UTILIZATION CERTIFICATE

Certified that out of Rs.85,40,243.00 of unspent balance of grant-in -aid as on 1.4.2019, sanctioned in favor of St. John's College, Anchal under the Ministry/ Department Order No. SR/FST/College-316/2016(C) dated 6<sup>th</sup> February 2018 an amount of Rs. 84,99,455.00 has been utilized during the year 2019-20 for the purpose of procurement of equipment and development of infrastructure facilities for which it has been sanctioned and the balance unspent amount is Rs. 40788.00. The balance in Bank account as on 31<sup>st</sup> December 2019 including interest earned of Rs.392222.00 during the period from 1.4.2018 to 31.03.2019 and interest earned of Rs. 27878.00 for the period from 1.4.2019 to 31.12.2019 is Rs. 460888.00

For SUSMITHA & ASSOCIATES  
Chartered Accountants

  
SUSMITHA KOSHY B.Com., F.C.A  
Membership No: 211559  
FRN: 009753 S

- CA. Susmitha Koshy B.Com., FCA, DISA
- Kasthurba Building, Opp. Pvt. Bus Stand
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- 9747011819, 0474-2651935 , 2652249
- susmithakoshy@yahoo.co.in